

TeamSystem and CBI join forces to strengthen Corporate Open Banking

TeamSystem is the first Open Banking operator in Europe in the corporate world: on the TeamSystem Pay platform, transactions for companies and SMEs have grown by 220% in the last twelve months.

An exponential increase has also been reported in corporate users using Open Banking services: +1,420% compared to 2021.

London, 16 March 2023 – Corporate Open Banking is now an integrated reality in the business processes of Companies and Professional Firms, thanks to the collaboration between TeamSystem and CBI. To confirm this, on the TeamSystem Pay platform, based on the CBI Globe “Active Functionality” service, an increase in transactions of 50% was recorded just between the first and second half of 2022, with an average month-on-month growth rate of 13%.

In fact, thanks to the services provided through **TS Pay**, the digital platform for accessing **TeamSystem Payments** – Payment Institute authorized by the Bank of Italy – professionals and companies have been able to fully seize the opportunities offered by the PSD2 Directive, making their processes for collection, payment and access to accounts simpler, faster, and safer, directly through individual management systems, in a completely innovative way.

TS Pay, integrated with the entire range of TeamSystem’s software and interoperable with third-party solutions, harnesses the full potential of CBI's "CBI Globe" technological platform to virtually reach all the intermediaries active in Italy and the main European players. The synergy between TeamSystem and CBI, whose partnership has been renewed for a **further five years**, has made it possible to enable the full potential of Open Banking, allowing digital payments to be made available and aggregated bank accounts to be displayed in a single dashboard, in a way perfectly integrated with the Group's management systems.

The possibility of accessing these services in an immediate and complexity-free way has made them real business and competitiveness enablers for companies and professional firms of all kinds, which in the last year have been able to **arrange transfers for 65 million euros** through TeamSystem Pay and automatically reconcile the movements of **over 32,000 connected corporate current accounts every day**.

Today, **over 35,000 business customers use the TS Pay platform**, which in 2022 ranks **1st** among Third-Party Providers (TPPs) operating in Europe in the Open Banking sector specializing in corporate clients as well as in leader boards in **TPPs in the banking and non-banking sector for the number of “AIS calls”** with information features.

Ivano Luison, Head of Business for TeamSystem Payments, commented: *"Today TeamSystem is able to make the reconciliation of accounts and the payment of passive invoices directly from the management systems immediate and simple, guaranteeing companies and professionals a unique experience of efficient management of their internal processes. We have pooled TeamSystem's management experience and CBI's specific expertise to make the use of Open Banking straight-forward, natural and frictionless."*

Pilar Fragalà, Chief Commercial Officer of CBI, added: *"The partnership with TeamSystem is a clear example of how the challenge of this new competitive arena can be turned into a successful enterprise, combining different data sets and exploiting the innovative technological drive for the development of*

value-added products and services, personalized to each customer's needs. CBI has always been at the side of payment service providers and fintechs to strengthen their offer through innovative ways. We remain leaders even in the current open finance market".

About CBI

CBI S.c.p.a. is a public limited consortium company, comprising 400 banks and other intermediaries as shareholders, that develops infrastructures, innovative services and ecosystems for the financial and banking industry, supporting digital payments, open banking and open finance; services that CBI customers, banks and fintechs, ultimately extend to a wide set of clients, responding efficiently and effectively to the needs of business, Public Administrations and citizens in an increasingly competitive market. www.cbi-org.eu

TeamSystem is an Italian tech company leader in the market of digital solutions for the management of the business of companies and professionals. The Group – founded in Pesaro and with 40 years of history – recorded a turnover of 545 million euros in 2021. TeamSystem can count on a network of over 550 structures including software partners and direct offices, serving over 1.7 million customers operating on proprietary digital platforms and in the Cloud.

TeamSystem Payments is the payment branch of the TeamSystem group, authorized by the Bank of Italy to operate as a financial intermediary for the provision of payment services, collection and account information. TS Pay is the platform of digital collection and Open Banking services provided by TeamSystem Payments and integrated into the group's management software.

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